

TAHOE DOUGLAS FIRE PROTECTION DISTRICT
POST-RETIREMENT TRUST
BOARD OF TRUSTEES MEETING

June 30, 2014

Those Present:

Chairperson Ben Sharit

Vice Chairperson Chuck Salerno-via phone

Secretary/Treasurer Bill Johnson

Trustee Scott Vandover

Trustee Guy LeFever

Office Manager Kate Warner

Administrative Assistant Casey O'Neill

1. Call to order.

The meeting was called to order at 11:07 am by Chairperson Sharit.

2. Pledge of Allegiance.

Pledge of allegiance was led by Trustee Vandover.

3. Roll call.

Chairman Sharit, Trustee Johnson, Trustee LeFever, Trustee Salerno (via phone), and Trustee Vandover were all present. Quorum confirmed.

4. Approval of agenda

A motion was made by Trustee LeFever to approve the agenda, seconded by Trustee Johnson. Motion carried 5-0.

5. Public Comment:

None

6. For Possible Action: Approval of Consent Calendar

- a. Approval of Minutes 4/28/14
- b. Quarterly Expense Report

A motion was made by Trustee Vandover to approve the Consent Calendar items, seconded by Trustee Johnson. Abstained by Trustee LeFever (absent from last meeting). Motion carried 4-0, 1 abstention.

7. For Possible Action: Consent Calendar moved forward

None

8. Report: Resolution #01-2014 – Tahoe Douglas Fire Protection District – A Resolution approving successor co-trustee for the Tahoe Douglas Fire Protection District Post-Retirement Plan & Trust
Co-Trustee Ben Sharit

Chairman Sharit presented Resolution #01-2014 from the TDFPD Fire Board, approving membership; Trustees are the five (5) present for 2014-2016; Scott Vandover appointed as the new Tahoe Douglas Firefighter's Local 2441 Trustee to replace Bryce Cranch for a two (2) year term. Remaining co-trustees Johnson, LeFever, Salerno, and Sharit will continue to serve as co-trustees with Vandover.

9. Report: Treasure's Report
Secretary-Treasurer Johnson

Disbursements

None

Cash in Bank – Edward Jones

Now receiving monthly Edward Jones Statements per specific request; a small amount of interest accrued.

Investment – RBIF

Trustees could not review the RBIF statements which had been emailed; Chairperson Sharit to resend report to the board.

Anticipated Expenditures

None discussed.

10. Confirm next meeting: Monday, September 29, 2014 at 11:00 am.

Possible agenda items were discussed:

Trustee LeFever stressed concern with the overview of reconciliation of existing funds as they relate to retiree/employee costs. Per Chairperson Sharit, will have update by September's meeting with regards to the GASB 45 report for 2015, which will have a completion date by end of the calendar year. Have we notified the auditors for FY 2013? Chairperson Sharit will get back to board.

Questions: Insurance committee will be looking into renewal. Trustee Vandover is on the committee. Retiree representative is Leo Horton. Regular meetings set up with employees invited to attend; the schedule is posted. Warner to send schedule to the board.

Adjourn

Trustee LeFever motioned to adjourn the meeting. Trustee Johnson seconded the motion. No discussion, motion carried 5-0.

The meeting was adjourned at 11:14 am.

The meeting was recorded.

Casey O'Neill
Administrative Assistant
Tahoe Douglas Fire Protection District